July 13, 2026

Kansai Paint Co., Ltd.

Additional Acquisition of Shares in Turkish Consolidated Subsidiary Kansai Altan Boya Sanayi ve Ticaret A.Ş.

Kansai Paint Co., Ltd. (Head Office: Kita-ku, Osaka, Japan; Representative Director and President: Kunishi Mori) has acquired additional shares in its consolidated subsidiary, Kansai Altan Boya Sanayi ve Ticaret A.Ş. ("Kansai Altan"), increasing its ownership stake from 51.00% to 74.88%.

1. Background of the Share Acquisition

Since its establishment, Kansai Altan has been engaged in the automotive coatings and industrial coatings businesses in Türkiye and has contributed to the growth of the Kansai Paint Group.

Through this additional share acquisition, Kansai Paint will further strengthen its relationship with Kansai Altan. By leveraging the technological capabilities and expertise of the Kansai Paint Group's global operations to the fullest extent, the Group aims to expand its business and enhance corporate value in the strategically important growth market of Türkiye as well as across the EMEA region.

2. Overview of Kansai Altan

Company Name	: Kansai Altan Boya Sanayi ve Ticaret A.Ş.
Head Office	: Izmir, Türkiye
Representative	: Eyyüp Altan
Established	: October 2009
Business Activities	: Manufacture and sale of coatings

3. Number of Shares Acquired, Acquisition Ratio, and Ownership Before and After the Transaction

（1）Ownership stake before the transaction	51.00%
（2）Additional ownership stake acquired	23.88%
（3）Ownership stake after the transaction	74.88%
（4）Closing date of share acquisition	July 2026

4. Impact on Financial Results

At this time, the transaction is not expected to have any impact on the full-year earnings forecast currently disclosed by Kansai Paint.

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